

STATEMENT OF ACCOUNTS 2006/07

Following the Auditor's report on the accounts, the published Statement of Accounts 2006/07 presented to Policy and Resources Committee 28th June 2007 has been revised as follows:

Accounts page number/reference	Amendment made
Page 13	Amend Cultural, Environmental & Planning Services expenditure and following totals by £90k for understated depreciation charge
Page14	Income & Expenditure Account Deficit and Net Additional Amount Required By Statute And Non-statutory Proper Practices To Be Debited Or Credited To The General Fund Balance For The Year adjusted by £90k for understated depreciation charge
Page 15	Amend Depreciation And Impairment Of Fixed Assets by £90k. Depreciation Charged To HRA In Excess Of HRA Major Repairs Allowance re-worded Transfer From HRA Major Repairs Reserve and re-ordered within the table
Page 16	Surplus / Deficit For The Year On The Income And Expenditure Account and Surplus Arising On The Revaluation Of Fixed Assets adjusted by £90k for understated depreciation charge £90k and overstated value of assets disposed of £90k
Page 17 and Page 29 note 29, note 30 & note 31	Amend Fixed Asset Restatement Account and Capital Financing Account by £90k for overstated value of assets disposed of and understated depreciation charge
Page 18	Revenue Activities Cash Outflows – amend Other operating costs and Housing benefit paid out by £6,726k to adjust for council tax benefit incorrectly treated as a cash outflow. 2005/06 figures restated to adjust by £6,350k
Page 21 note 9	Related Party Transactions note amended to include disclosure of material transactions between the Council and the joint venture company, Kier Harlow Ltd.

Page 22 note 11	Analysis of movement of fixed assets in 2006/07 amended for asset disposals £2,179k, revaluations £2,269k, and depreciation £90k.
Page 26 note 20	Analysis Of Net Assets Employed note – amend General Fund and HRA figures by £1,931k
Page 31 note 35	Disclosure expanded to provide additional information
Page 36 note 40	Disclosure amended for £90k adjustments to Income & Expenditure Account Deficit For The Year and Non Revenue Cash Transactions - Depreciation, Deferred Charges & Amortised Capital Grants relating to understatement of depreciation charged to Income & Expenditure Account.
Page 41 note 2	Amend disclosure note to adjust transfer from Major Repairs Reserve to HRA to agree with note to the Statement Of Movement On The HRA Balance table page 39
Page 47-51	Statement On Internal Control – amended as proposed at Policy and Resources Committee meeting on 27 September 2007.