

STATEMENT OF ACCOUNTS 2003/04

Following the Auditor's report on the accounts, the published Statement of Accounts 2003/04 presented to Special Policy and Resources Committee 19th August 2004 has been revised as follows:

Section / Explanation of Adjustment	Amount
	£'000
<p>Explanatory Foreword (pages 2-4)</p> <p>Notes 3-6 of the Explanatory Foreword have been amended to reflect the amendment to housing benefit subsidy – see Consolidated Revenue Account note re housing benefit subsidy</p>	
<p>Accounting Policies (page 7)</p> <p>The Accounting Policy for treatment of pensions (note 2) has been expanded to disclose fully the Council's compliance with the requirements of FRS17 "Accounting for Pensions".</p>	
<p>Consolidated Revenue Account (page 12)</p> <p>Housing Benefit Subsidy receivable for the year was included in the accounts on an estimated basis prior to completion of the subsidy claim. The estimate included in the accounts has been amended to reflect the completed subsidy claim</p> <p>Adjustment:</p> <p style="padding-left: 20px;">Housing services net cost increased</p> <p style="padding-left: 20px;">Contribution to General Reserve reduced</p>	<p>445 dr</p> <p>445 cr</p>
<p>Collection Fund (page 22)</p> <p>National non domestic rates receivable and payment to the national pool were understated in the accounts by £65k</p> <p>Adjustment:</p> <p style="padding-left: 20px;">Non domestic rates income increased</p> <p style="padding-left: 20px;">Payment to National Pool increased</p>	<p>65 cr</p> <p>65 dr</p>
<p>Consolidated Balance Sheet (page 25)</p> <p>Adjustment to Debtors:</p> <ul style="list-style-type: none"> - housing benefit subsidy due from Government reduced - non domestic rate arrears - adjustment to write-down internal debtor & creditor transactions 	<p>331 cr</p> <p>65 dr</p> <p>708 cr</p>

Adjustment to Creditors:	
- housing benefit subsidy due to Government increased	114 cr
- non domestic rates payable to national pool increased	65 cr
- adjustment to write-down internal debtor & creditor transactions	708 dr
- creditor re monies held in s106 bank account increased	115 cr
Cash Overdrawn re monies held in s106 bank account reduced	115 dr
Money set aside to meet possible future insurance claim liabilities shown in the accounts as a provision has been reclassified as an earmarked reserve:	
Adjustment:	
Provisions reduced	458 dr
Earmarked Reserves increased	458 cr
Reduction to the General Reserve to adjust for amended housing benefit subsidy receivable for the year	445 dr
Statement of Total Movement in Reserves (page 37)	
The Statement of Total Movement in Reserves is now included as a separate section within the Statement of Accounts.	
The statement and accompanying note 1 have been amended for the adjustment to housing benefit subsidy receivable.	
Adjustment:	
- surplus for the year reduced	445 dr
- total recognised gains reduced	445 dr
- General Fund balances at 31 st March 2004 reduced	445 dr
Cash Flow Statement (page 40)	
Adjustments to Cash Flow Statement:	
- revenue cash outflows increased	528 dr
- revenue cash inflows increased	643 cr
- decrease in cash reduced	115 dr
Adjustments to note 1	
- non-cash transactions reduced	445 cr
- items on an accruals basis reduced	560 dr
- net cash flow from revenue activities increased	115 dr
Adjustment to note 2	
- cash in hand increased	115 dr